



**VICE PRESIDENT OF FINANCE  
RALEIGH, NC**

**Are you interested in joining the next generation of executive leadership at Carillon Assisted Living, the premier, privately held senior living company founded and backed via a top tier search fund?**

**Carillon Assisted Living needs a Vice President of Finance to take the lead in laying out the business model and investment thesis as well as oversee the finance and accounting functions for the next phase of the company's growth.**

### **ABOUT THE POSITION**

Carillon Assisted Living, a Stanford-MBA founded company whose investment results place it in the top 5 search fund outcomes of all time, is seeking a dynamic, quantitatively-driven, results-oriented Vice President of Finance to join its next generation executive leadership team. Carillon Assisted Living is seeking a dynamic, quantitatively-driven, results-oriented individual with excellent model building and Excel skills. Having recently sold its entire operating portfolio, the company is embarking on a long term rollout of its new senior living brand, Calyx Living. Working with the industry veterans on the current executive team to learn the industry and continue delivering the top tier investment results that have been a hallmark of the company's search-funded history.

### **ABOUT CARILLON ASSISTED LIVING**

Carillon Assisted Living is a developer and operator of senior living communities founded by Stanford MBA, Karen Moriarty, and team in 1996. Across 24 years, the company built 22 communities generating \$62 MM annually in revenues and cumulative distributions to investors of \$148.4 MM or 25x MOIC by the time of the portfolio sale in late 2019. Following the 2019 sale, Carillon Assisted Living's executive team has invested 2020 in refining and launching its new senior living brand, Calyx Living, updating and refreshing its operating practices and the technology stack supporting them, and preparing for the opening of its newest community scheduled for the spring of 2021. The executive team has an extremely positive long-term outlook on the industry, perhaps even more than ever in the post-COVID environment

Carillon Assisted Living is owned by a top-notch group of investors, by and large the same group of investors that invested at the company's founding along with new backers along the way. The company has \$23 MM of uncalled capital at its disposal as well as investor readiness to deploy the growth capital needed over the next 7 to 10 years to fund the next generation development.

### **RESPONSIBILITIES**

Working with the executive team, this position will spearhead the building of an updated, comprehensive investment model covering the next 7 to 10 years of the company's growth. This will include:



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- Create individual project-level 30-month development and operating ramp-up models
- Maintain and refine a consolidated roll-out model over 10 years
- Maintain fully integrated income statement, balance sheet and cash flow statements
- Cap expenditure model and tracking
- Sensitivity analysis: project leverage, operating results, project timing, exit multiples
- Secure project-level construction financing
- Recapitalization/re-leveraging with debt to optimize both IRR and MOIC return
- Manage capital call requirements and timing
- Manage day to day lender, investor and board communication
- Manage the accounting function as well as the issuance of financial statements
- Manage relationships with the company's external tax and audit team
- Ensure compliance with debt covenants
- Manage insurance renewals and placements

## **QUALIFICATIONS**

This is an excellent position for an individual with at least two or three years of entrepreneurial financial management skills. The successful candidate will contribute significantly to the investment thesis of a high growth company and possess the following qualifications:

- Minimum of two to three years of financial modeling and transactional experience in a corporate setting, private equity, or investment banking
- Minimum of BA/BS degree in a business-related major
- MBA preferred; CPA certification or accounting experience is a plus
- Advanced Microsoft Excel and quantitative modeling skills
- Exceptional written and oral presentation skills; ability to present concisely and with detail to the Board of Directors
- Strong interpersonal and communication skills; experience in effectively communicating key data, including presentations to board or other outside partners
- Strong organizational and time management skills

## **COMPENSATION**

Will be competitive based on experience.

## **CONTACT**

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